



## FAST FACTS

## BenefitAccess Rider

The BenefitAccess Rider (BenefitAccess) is an accelerated death benefit rider that advances up to 100% of the policy's death benefit (face amount on PruLife® Universal Protector). The death benefit can be accelerated in the event that the insured is certified as chronically or terminally ill by a licensed health care practitioner, and otherwise qualifies under the terms of the rider. Accelerating the death benefit will reduce the death benefit on a dollar-for-dollar basis. It is not Long-Term Care (LTC) insurance and it is not intended to replace LTC. The chronic illness option and the terminal illness option are described separately below. The rider described below is available at issue for an additional premium and subject to additional underwriting, if the client qualifies. The rider is subject to state variations and/or is not available in all states.

### OVERALL RIDER INFORMATION

<p><b>Eligibility</b></p>	<p>U.S. residents ages 20–80, who are applying for a minimum \$100,000 of basic coverage and rated a Table D risk or better or with a total flat extra rating of \$25.00 per \$1,000. Some examples of impairments that will likely not qualify, regardless of the rating, include:</p> <ul style="list-style-type: none"> <li>• Mild cognitive impairment.</li> <li>• History of a stroke at any time or TIA within the last 8 years.</li> <li>• History of drug or alcohol treatment within 10 years.</li> <li>• Rateable psychiatric condition.</li> <li>• History of rateable criminal activity.</li> <li>• Severe chronic respiratory disease.</li> <li>• Severe bone or joint disease.</li> <li>• Any impairment requiring the use of an ambulatory aid.</li> <li>• Neurodegenerative or neuromuscular disease including: multiple sclerosis, Parkinson's, and other similar impairments.</li> <li>• Current inability to perform one Activity of Daily Living (ADL) including ambulation, bathing, continence, dressing, eating, toileting, and transferring.</li> <li>• Professional athletes (e.g., football players, hockey players, soccer players, boxers, wrestlers).</li> </ul>
<p><b>Minimum Face Amount</b></p>	<p>\$100,000 minimum limit on base face amount.</p>
<p><b>Issuing the Rider</b></p>	<p>The rider is elected on the Application for Life Insurance. An additional Application Supplement and a Policyholder Disclosure must also be completed and signed with the product application.</p> <p>If BenefitAccess is requested at application, an RX check will be obtained and an additional requirement may be necessary in some cases. There is also an additional underwriting requirement. It is possible for a client to be offered a life insurance policy but be declined for BenefitAccess.</p>

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OVERALL RIDER INFORMATION (CONTINUED)	
<b>The Cost of the Rider</b>	There is an additional charge for this rider. It will generally add 5–20% to the lifetime no-lapse premium for PruLife® Universal Protector (UL Protector). The rider is not a Qualified Additional Benefit, so it's excluded from the TAMRA 7-Pay premium of the policy.
<b>BenefitAccess State Availability</b>	The rider is available in many states. You can check for the latest availability on <a href="http://www.pruxpress.com">www.pruxpress.com</a> .
<b>Life Insurance Product Availability (only available at policy issuance)</b>	PruLife® Universal Protector
<b>Compatibility with Other Riders and Benefits</b>	BenefitAccess may not be added to the same policy as Enhanced Disability Benefit or <i>Living Needs Benefit<sup>SM</sup></i> .
<b>Cancellation</b>	The benefit may be permanently removed from the policy at any time prior to claim at the policyowner's request and rider charges will cease. Once removed, it cannot be reattached to the policy.
<b>Tax-Qualified Status</b>	<p>Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Accelerated death benefits that are paid from a life insurance contract are generally excludable from federal income tax as long as the insured satisfies the tax law definition of "terminally ill" or "chronically ill." Tax laws related to the receipt of accelerated death benefits are complex and may be taxable in certain circumstances.</p> <p>We advise you to seek the help of a professional tax advisor for assistance with any questions you may have as neither we nor our representatives can provide legal or tax advice.</p>
<b>Loans</b>	If any loans are outstanding, a portion of each benefit payment is used to proportionately reduce the loans. Loans are available while receiving chronic illness benefits.
<b>Additional Restrictions</b>	<ul style="list-style-type: none"> <li>• Assignee must consent.</li> <li>• Rider may not be exercised if you are required by law to use the rider to meet the claims of creditors or if you are required by a government agency to use the rider to apply for, keep, or obtain a benefit or entitlement.</li> </ul>
<b>Medicare, Supplemental Security Income, and Medicaid</b>	<p>Medicare is not affected by the rider whether or not a claim is paid. Supplemental Security Income (SSI) and Medicaid can be affected only if the policyowner receives the benefit payment. Social Security will count rider payments as part of the policyowner's income when they determine if they can pay SSI, and, if so, how much they can pay. Therefore, the rider payment may lower the SSI amount or make someone ineligible for Medicaid.</p> <p>Your client should consult with his or her personal tax advisors regarding the implications of receiving accelerated death benefit payments.</p>

## CHRONIC ILLNESS OPTION

<b>Qualification for Benefits</b>	<p>Satisfactory evidence is received, including certification by a licensed health care practitioner, that the insured is chronically ill and is not expected to recover from the chronic illness. Chronically ill means being unable to perform without hands-on assistance from another individual at least two Activities of Daily Living (ADLs) for a period of at least 90 days or requiring continual supervision from another individual to protect the insured from threats to health and safety due to a severe cognitive impairment.</p> <p>ADLs are basic activities that are used as a measurement of an individual's ability for self-care and to live independently without substantial assistance from another individual and include:</p> <ul style="list-style-type: none"> <li>▶ Bathing</li> <li>▶ Dressing</li> <li>▶ Toileting</li> <li>▶ Eating</li> <li>▶ Continenence</li> <li>▶ Transferring</li> </ul> <p>In order to continue receiving benefits, the insured must be recertified as being chronically ill every 12 months.</p>
<b>Use of Benefit</b>	<p>The benefit can be used to pay for any medical or non-medical expense and can include:</p> <ul style="list-style-type: none"> <li>▶ Family care</li> <li>▶ Assisted living</li> <li>▶ Skilled nursing care</li> <li>▶ Adult day care</li> <li>▶ Intermediate care</li> <li>▶ Hospice or respite care</li> </ul> <p>The benefit does not require the submission of receipts.</p>
<b>Benefit Payment Options</b>	<p>Benefit payments are available as monthly payments or as an annual lump sum (Note: A discount factor is applied if an annual lump sum is selected.)</p>
<b>Waiting Period</b>	<p>There is no waiting period. Once Prudential approves a BenefitAccess claim, the payment will be made on the monthly policy date on or following the date that Prudential received certification that the insured is chronically ill. If this date has passed, benefits will be paid retroactively.</p>
<b>Maximum Monthly Benefit</b>	<p>The Maximum Monthly Benefit under the rider is 2% of the death benefit amount at the time of claim, not to exceed the lesser of:</p> <p>A) The monthly equivalent of the IRS Per Diem Limit at the time of claim; or</p> <p>B) The monthly equivalent of the IRS Per Diem Limit on the policy issue date, compounded annually at 4%. <i>Note: The IRS Per Diem Limit for 2013 is \$320.<sup>1</sup></i></p>
<b>Maximum Total Benefit</b>	<p>The death benefit of the policy at the time of initial claim. The maximum is \$5 million and applies on an aggregate basis if multiple policies are owned by the insured. For UL Protector, the maximum does not include any corridor death benefits.</p>

<sup>1</sup>This amount may be adjusted for inflation by the IRS and will fluctuate according to the terms of the rider only if adjusted for inflation by the IRS subject to a maximum annual increase of 4%. The Per Diem amount is tied to the Internal Revenue Code and the amount may change every year.

## CHRONIC ILLNESS OPTION (CONTINUED)

<b>Impact of Claim</b>	<ul style="list-style-type: none"> <li>• Benefit payments reduce the death benefit dollar-for-dollar.</li> <li>• Once claim begins, all policy and rider charges are waived. Policy charges will resume if client comes off claim within 25 months, however rider charges do not resume.</li> <li>• Withdrawals are not available while a policy is on claim.</li> <li>• While on claim, the policy is protected from lapse, through waiver of policy and rider charges. If claim continues for 25+ months, the policy is permanently protected from lapse, even if the client later comes off claim.</li> <li>• Clients may choose to make additional premium payments during a claim, but billing and drafting is discontinued.</li> </ul>
<b>Payment Period</b>	Once payments begin, they will continue until the earliest of: the date the death benefit is reduced to \$0; the policyowner requests that the benefit payments stop; or annual recertification is not received.
<b>Additional Tax Considerations</b>	Whether benefits are taxable will depend on the recipient's particular situation, including whether qualified expenses <sup>2</sup> are incurred or reimbursed, and if benefits are being received under similar contracts. Your clients should consult a qualified tax advisor prior to purchasing the rider and electing to receive benefits.

<sup>2</sup>Qualified expenses means costs incurred for the necessary diagnostic, preventive, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services needed by a chronically ill individual.

## TERMINAL ILLNESS OPTION

<b>Terminal Illness Option</b>	Provides for benefit if the insured becomes terminally ill and has a life expectancy of six months or less. It was designed to add flexibility to the payment of specified claims by advancing part of the death benefit.
<b>Benefit Amount</b>	The entire death benefit may be accelerated. After the actuarial reduction is applied, the amount paid to policyowners is typically between 90% and 95% of the death benefit. Proceeds are paid in a lump sum. A one-time partial claim is also available. The Terminal Illness Option can be exercised if a client is on chronic illness option claim. However, once the Terminal Illness Option is exercised, the client cannot go back on to chronic illness claim.
<b>Effect on Other Benefits (also applies to chronic illness)</b>	In a full settlement, riders on lives other than the insured are not included in the calculation and will remain in-force with no further premium due. If a partial claim is paid, the premium, death benefit, contract fund, and outstanding loan amounts will be proportionately reduced but benefits payable under an accidental death benefit rider or a rider on a life other than the insured are not impacted.

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## TERMINAL ILLNESS OPTION (CONTINUED)

<b>Terminal Illness Claim Requirements</b>	A claim can be made by the policyowner if the insured is terminally ill and has a life expectancy of six months or less. Satisfactory evidence from the insured's physician must be provided.
<b>Processing Fee</b>	When a claim is paid, a processing fee of up to \$150 (\$100 in FL) for the first policy and for each additional policy used for the same claim will be deducted (as well as a reduction for early payment).
<b>Option to Make a Claim</b>	If the insured becomes eligible for the benefit to be paid, the policyowner can decide to make a claim for the Terminal Illness Option or leave the policy intact.
<b>Remaining Death Benefit</b>	<p>In most cases, if the maximum benefit amount is claimed, the policy will terminate. If a partial benefit payment is claimed, the life insurance policy can continue with a reduced death benefit and lower premiums. See the rider for any restrictions that apply to partial Terminal Illness Option claims.</p> <p>When only a portion of the option is elected, the insured's death benefit of the life insurance policy will be reduced proportionately, and will continue to provide a reduced death benefit for the beneficiary. The premiums, values (including any Contract Fund values), and amount of insurance will be appropriately reduced.</p>

If you have questions about the BenefitAccess Rider, talk to your Prudential representative today. [Not sure who that is? Call (xxx) xxx-xxxx to get connected.]



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The BenefitAccess Rider is available for an extra premium. Additional underwriting requirements and limits may also apply. Obtaining benefits under the terms of the rider will reduce and may eliminate the death benefit.

Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Tax laws related to the receipt of accelerated death benefits are complex and may be taxable in certain circumstances. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. Accelerated benefits paid under the terms of the Terminal Illness portion of the rider are subject to a \$150 processing fee (\$100 in Florida). You should consult your tax and legal advisors prior to initiating any claim.

A licensed health care practitioner must certify the chronic or terminal illness to qualify for benefits. Chronic illness claims will require recertification by a licensed health care practitioner. Other terms and conditions may apply. This rider is not Long-Term Care (LTC) insurance and it is not intended to replace LTC. The rider may not cover all of the costs associated with chronic illness. The rider is a life insurance accelerated death benefit product, is generally not subject to health insurance requirements, and may not be available in all states.

This rider is offered on policies issued by The Prudential Insurance Company of America, 751 Broad Street, Newark, NJ 07102, and Pruco Life Insurance Company and Pruco Life Insurance Company of New Jersey, both located at 213 Washington Street, Newark, NJ 07102-3777. All are Prudential Financial companies.

The *Living Needs Benefit* is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a \$150 processing fee (\$100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to \$150 (\$100 in Florida) deducted. Portions of the *Living Needs Benefit* payment may be taxable, and receiving an accelerated death benefit may affect your client's eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefit and is considered "terminally ill" or "chronically ill." We suggest that your clients seek assistance from a personal tax advisor regarding the implications of receiving *Living Needs Benefit* payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in Connecticut, Florida, Massachusetts, New York or the District of Columbia. This rider is not available in Washington state. In Oregon, term policies must include the waiver of premium benefit to be eligible for this rider.

PruLife® Universal Protector is issued by Pruco Life Insurance Company in all states except New York, where it is issued Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies both located at 213 Washington Street, Newark, NJ 07102-2992. The policy form number is ULNLG-2013. Product availability varies by state.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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